



# 2022 TCFD Index

[ERM Sustainability Report 2022](#)

*The business of sustainability*

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# TCFD Index

**Given the potential for climate change to destabilize the global economy, the Financial Stability Board's Task Force on Climate-related Financial Disclosures (TCFD) was established to enhance information to investors, lenders and insurers so that the risk and opportunity, is recognized, assessed and priced in.**

ERM has published TCFD indexes in our Sustainability Report since FY19, and stand-alone TCFD disclosures since FY21. Read our 2022 TCFD Disclosure [here](#).

In developing our TCFD report and this index, we followed the task force recommendations to consider seven principles:

- Disclosure should represent relevant information;
- Disclosure should be specific and complete;
- Disclosure should be clear, balanced and understandable;
- Disclosure should be consistent over time;
- Disclosure should be comparable among companies within a sector industry or portfolio;
- Disclosure should be reliable, verifiable, and objective; and
- Disclosure should be provided on a timely basis.

The following index provides links to ERM's disclosures on climate-related risks and opportunities as recommended by the TCFD.



# Governance

Disclose the organization’s governance around climate-related risks and opportunities.

DISCLOSURE	LINK	ADDITIONAL INFORMATION
<p>Describe the board’s oversight of climate-related risks and opportunities.</p>	<p><a href="#">Governance (pg. 4)</a></p>	<p>Sustainability Report 2022</p> <ul style="list-style-type: none"> <li>• <a href="#">Sustainability at ERM (pg. 14)</a></li> <li>• <a href="#">Accountability (pg. 107)</a></li> <li>• <a href="#">Ethical business conduct (pg. 119)</a></li> </ul>
<p>Describe management’s role in assessing and managing climate-related risks and opportunities.</p>	<p><a href="#">Governance (pg. 4)</a></p>	

# Strategy

Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.

DISCLOSURE	LINK	ADDITIONAL INFORMATION
<p>Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.</p>	<p><a href="#">Strategy (pg. 6)</a></p>	<p>Sustainability Report 2022</p> <ul style="list-style-type: none"> <li>• <a href="#">CEO message (pg. 5)</a></li> <li>• <a href="#">Sustainability at ERM (pg. 14)</a></li> <li>• <a href="#">Assessing our impacts (pg. 29)</a></li> <li>• <a href="#">Climate, nature and livelihoods (pg. 34)</a></li> <li>• <a href="#">Thought leadership (pg.75)</a></li> </ul>
<p>Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.</p>	<p><a href="#">Strategy (pg. 6)</a></p>	
<p>Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.</p>	<p><a href="#">Strategy (pg. 6)</a></p>	

# Risk management

Disclose how the organization identifies, assesses and manages climate-related risks.

DISCLOSURE	LINK	ADDITIONAL INFORMATION
Describe the organization's processes for identifying and assessing climate-related risks.	<a href="#">Risk management (pg. 12)</a>	Sustainability Report 2022
Describe the organization's processes for managing climate-related risks.	<a href="#">Risk management (pg. 12)</a>	<ul style="list-style-type: none"> <li>• <a href="#">Risk management (pg. 117)</a></li> <li>• <a href="#">Sustainability at ERM (pg. 14)</a></li> <li>• <a href="#">Accountability (pg. 107)</a></li> </ul>
Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.	<a href="#">Risk management (pg. 12)</a>	

# Metrics and targets

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.

DISCLOSURE	LINK	ADDITIONAL INFORMATION
Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	<a href="#">Metrics and targets (pg. 13)</a>	Sustainability Report 2022
Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas emissions and the related risks.	<a href="#">Metrics and targets (pg. 13)</a>	<ul style="list-style-type: none"> <li>• <a href="#">Performance against targets and goals (pg. 21)</a></li> <li>• <a href="#">FY23 sustainability targets and long-term goals (pg. 31)</a></li> <li>• <a href="#">Climate data (pg. 128)</a></li> <li>• <a href="#">Download - Data background</a></li> </ul>
Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	<a href="#">Metrics and targets (pg. 13)</a>	